

**NOTICE OF PUBLIC HEARING ON PROPERTY TAXES**

The City of Galesburg will hold a public hearing on a proposed increase in the operating mileage levied on property in the summer of 2024.

The hearing will be held on May 6th commencing at 6:00 p.m. in the Guthrie room at Galesburg City Hall located at 200 E. Michigan Ave., Galesburg, MI 49053.

The date and location of the meeting to take action on the proposed additional millage will be announced at this public meeting. However, please note that the Board may take action on the proposed additional millage at the meeting on May 6, 2024, following the public hearing, if the Board determines that such action is appropriate.

The purpose of the public hearing is to discuss the consideration of increasing the City's Operating Mileage from 11 to 13 mills. Under the City Charter, the City's authorized millage rate is up to 15 mills (currently rolled back under Headlee to 14.3327 mills). If adopted, the City shall use the additional 2 mills increase for expense in the major street and local streets funds.

If adopted, the proposed additional millage will increase operating revenues from ad valorem property taxes 18% over such revenues generated by levies permitted without holding a hearing. If the proposed additional millage rate is not approved the operating revenue will increase by 5% over the preceding year’s operating revenue.

City of Galesburg

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